

Port of Ridgefield

Budget vs Actual

January through September 2022 (75% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<u>Ordinary Income/Expenses</u>				
Ordinary Income:				
Marina Revenue	73,900.00	83,000.00	(9,100.00)	89.04%
Millers' Landing - Misc Revenue	1,804.72	800.00	1,004.72	225.59%
Lease Revenue	361,012.76	504,026.00	(143,013.24)	71.63%
Broadband Revenue	1,162.59	1,163.00	(0.41)	99.96%
Property Tax Revenue	720,627.43	760,000.00	(39,372.57)	94.82%
Interest Income	357,080.46	566,212.00	(209,131.54)	63.06%
Total Income	1,515,587.96	1,915,201.00	(399,613.04)	79.13%
Ordinary Expenses:				
Marina Expense	29,354.66	40,250.00	(10,895.34)	72.93%
111 W Division Expense	72,214.94	47,250.00	24,964.94	152.84%
Wisdom Ridge - 5525 S. 11th St Expense	308,160.73	197,620.00	110,540.73	155.94%
General Maintenance Expense	14,144.00	14,580.00	(436.00)	97.01%
Waterfront Property Development Expense	174,930.02	126,275.00	48,655.02	138.53%
Waterfront Property Public Use Expense	5,033.42	16,000.00	(10,966.58)	31.46%
377 S 56th Place Expense	21,199.74	25,200.00	(4,000.26)	84.13%
IT3 Center	128,495.71	880,000.00	(751,504.29)	14.60%
IP General Expense	146.58	3,920.00	(3,773.42)	3.74%
Discovery Ridge - Maintenance Expense	7,368.44	3,000.00	4,368.44	245.61%
Wisdom Ridge Business Park	26,089.60	191,150.00	(165,060.40)	13.65%
Broadband Communications	6,107.78	14,550.00	(8,442.22)	41.98%
Interest Expense	158,885.40	212,115.00	(53,229.60)	74.91%
Admin Expense	996,390.26	843,550.00	152,840.26	118.12%
Total Expense	1,948,521.28	2,615,460.00	(666,938.72)	74.50%
Net Ordinary Income (Loss)	(432,933.32)	(700,259.00)	267,325.68	61.82%
<u>Other Income/Expense</u>				
Other Income:				
IT3 Various Grants	294,217.83	1,000,000.00	(705,782.17)	29.42%
CERB - Broadband	-	473,250.00	(473,250.00)	0.00%
Non-Operating - Revenue	7,023.44	5,400.00	1,623.44	130.06%
Other Income	301,241.27	1,478,650.00	(1,177,408.73)	20.37%
Other Expense:				
Non-Operating - Expense	(3,852.45)	25,000.00	(28,852.45)	-15.41%
Total REM	14,008.79	20,000.00	(5,991.21)	70.04%
Other Expense	10,156.34	45,000.00	(34,843.66)	22.57%
Net Other Income (Loss)	291,084.93	1,433,650.00	(1,142,565.07)	20.30%
Net Income (Loss)	(141,848.39)	733,391.00	(875,239.39)	-19.34%