

Port of Ridgefield

Budget vs Actual

January through March 2022 (25% of Budget)

| | YTD | Budget | \$ Over Budget | % of Budget |
|--|-------------------|---------------------|-----------------------|----------------|
| <u>Ordinary Income/Expenses</u> | | | | |
| Ordinary Income: | | | | |
| Marina Revenue | 22,865.00 | 83,000.00 | (60,135.00) | 27.55% |
| Millers' Landing - Misc Revenue | 201.00 | 800.00 | (599.00) | 25.13% |
| Lease Revenue | 97,843.71 | 504,026.00 | (406,182.29) | 19.41% |
| Broadband Revenue | 1,162.59 | 1,163.00 | (0.41) | 99.96% |
| Property Tax Revenue | 720,627.43 | 760,000.00 | (39,372.57) | 94.82% |
| Interest Income | 115,929.81 | 566,212.00 | (450,282.19) | 20.47% |
| Total Income | 958,629.54 | 1,915,201.00 | (956,571.46) | 50.05% |
| Ordinary Expenses: | | | | |
| Marina Expense | 6,877.43 | 40,250.00 | (33,372.57) | 17.09% |
| 111 W Div Bldg #1 Expense | 47,567.66 | 47,250.00 | 317.66 | 100.67% |
| Wisdom Ridge - 5525 S. 11th St Expense | 45,343.61 | 197,620.00 | (152,276.39) | 22.94% |
| General Maintenance Expense | 4,881.63 | 14,580.00 | (9,698.37) | 33.48% |
| Millers Landing Development Expense | 28,793.34 | 126,275.00 | (97,481.66) | 22.80% |
| Waterfront Public Use Expense | 1,450.42 | 16,000.00 | (14,549.58) | 9.07% |
| 377 S 56th Place Expense | 5,770.34 | 25,200.00 | (19,429.66) | 22.90% |
| IT3 Center | 4,891.64 | 880,000.00 | (875,108.36) | 0.56% |
| IP General Expense | 54.66 | 3,920.00 | (3,865.34) | 1.39% |
| Discovery Ridge - Maintenance Expense | 182.50 | 3,000.00 | (2,817.50) | 6.08% |
| Wisdom Ridge - 3.5 Acres | 8,451.24 | 191,150.00 | (182,698.76) | 4.42% |
| Broadband Communications | 1,136.20 | 14,550.00 | (13,413.80) | 7.81% |
| Interest Expense | 34,062.99 | 212,115.00 | (178,052.01) | 16.06% |
| Admin Expense | 405,123.30 | 843,550.00 | (438,426.70) | 48.03% |
| Total Expense | 594,586.96 | 2,615,460.00 | (2,020,873.04) | 22.73% |
| Net Ordinary Income (Loss) | 364,042.58 | (700,259.00) | 1,064,301.58 | -51.99% |
| <u>Other Income/Expense</u> | | | | |
| Other Income: | | | | |
| IT3 Various Grants | 50,000.00 | 1,000,000.00 | (950,000.00) | 5.00% |
| CERB - Broadband | - | 473,250.00 | (473,250.00) | 0.00% |
| Non-Operating - Revenue | 794.96 | 5,400.00 | (4,605.04) | 14.72% |
| Other Income | 50,794.96 | 1,478,650.00 | (1,427,855.04) | 3.44% |
| Other Expense: | | | | |
| Non-Operating - Expense | (3,852.45) | 25,000.00 | (28,852.45) | -15.41% |
| Total REM | 808.75 | 20,000.00 | (19,191.25) | 4.04% |
| Other Expense | (3,043.70) | 45,000.00 | (48,043.70) | -6.76% |
| Net Other Income (Loss) | 53,838.66 | 1,433,650.00 | (1,379,811.34) | 3.76% |
| Net Income (Loss) | 417,881.24 | 733,391.00 | (315,509.76) | 56.98% |