

Port of Ridgefield

Budget vs Actual

January through September 2019 (75% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expenses				
Ordinary Income:				
Marina Revenue	70,822.00	83,050.00	(12,228.00)	85.28%
Millers' Landing - Misc Revenue	735.94	879.00	(143.06)	83.72%
Lease Revenue	165,551.56	222,880.49	(57,328.93)	74.28%
Broadband Revenue	2,953.17	-	2,953.17	0.00%
Interest Income	352,751.57	457,762.55	(105,010.98)	77.06%
Total Income	592,814.24	764,572.04	(171,757.80)	77.54%
Ordinary Expenses:				
Marina Expense	28,692.52	42,385.00	(13,692.48)	67.69%
111 W Div Bldg #1 Expense	43,680.29	53,799.00	(10,118.71)	81.19%
Wisdom Ridge - 5525 S. 11th St Expense	137,822.63	198,997.96	(61,175.33)	69.26%
General Maintenance Expense	11,564.53	15,428.00	(3,863.47)	74.96%
Millers Landing Development Expense	91,934.75	122,750.00	(30,815.25)	74.90%
Waterfront Public Use Expense	12,528.06	16,000.00	(3,471.94)	78.30%
377 S 56th Place Expense	15,861.38	21,476.00	(5,614.62)	73.86%
IP General Expense	1,367.37	2,150.00	(782.63)	63.60%
Discovery Ridge - Maintenance Expense	210.66	16,000.00	(15,789.34)	1.32%
Wisdom Ridge Maintenance Expense	1,352.22	3,000.00	(1,647.78)	45.07%
Broadband Communications	9,408.30	-	9,408.30	0.00%
Interest Expense	102,442.17	141,100.00	(38,657.83)	72.60%
Admin Wages	535,309.64	919,200.00	(383,890.36)	58.24%
Admin Outside Services	35,166.37	42,000.00	(6,833.63)	83.73%
Admin Supplies	35,605.54	43,000.00	(7,394.46)	82.80%
Admin General	78,988.96	106,800.00	(27,811.04)	73.96%
Admin Marketing/Communications	57,991.61	108,000.00	(50,008.39)	53.70%
Admin Utilities	12,032.20	16,000.00	(3,967.80)	75.20%
Admin Expense	755,094.32	1,235,000.00	(479,905.68)	61.14%
Total Expense	1,211,959.20	1,868,085.96	(656,126.76)	64.88%
Net Ordinary Income (Loss)	(619,144.96)	(1,103,513.92)	484,368.96	56.11%
Other Income/Expense				
Other Income:				
DOE Grant #G1400413	39,383.69	135,000.00	(95,616.31)	29.17%
Project Management Fee Revenue	13,298.00	15,000.00	(1,702.00)	88.65%
Railroad Overpass Grant	-	9,121,000.00	(9,121,000.00)	0.00%
Railroad Overpass Management Fee	-	50,000.00	(50,000.00)	0.00%
Non-Operating - Revenue	766,822.21	603,000.00	163,822.21	127.17%
Other Income	819,503.90	9,924,000.00	(9,104,496.10)	8.26%
Other Expense:				
Non-Operating - Expense	443,544.14	9,313,800.00	(8,870,255.86)	4.76%
Total REM	59,761.78	199,500.00	(139,738.22)	29.96%
Other Expense	503,305.92	9,513,300.00	(9,009,994.08)	5.29%
Net Other Income (Loss)	316,197.98	410,700.00	(94,502.02)	76.99%
Net Income (Loss)	(302,946.98)	(692,813.92)	389,866.94	43.73%