

Port of Ridgefield

Budget vs Actual

January through March 2018

	YTD	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expenses				
Ordinary Income:				
Marina Revenue	11,345.82	52,000.00	(40,654.18)	21.82%
Millers' Landing - Misc Revenue	268.00	-	268.00	0.00%
Lease Revenue	39,224.23	201,047.00	(161,822.77)	19.51%
Total Income	50,838.05	253,047.00	(202,208.95)	20.09%
Ordinary Expenses:				
Marina Expense	14,175.49	25,718.77	(11,543.28)	55.12%
111 W Div Bldg #1 Expense	13,392.75	39,086.09	(25,693.34)	34.26%
Wisdom Ridge - 5525 S. 11th St Expense	43,873.25	185,667.81	(141,794.56)	23.63%
General Maintenance Expense	1,287.77	14,254.77	(12,967.00)	9.03%
Millers Landing Development Expense	29,376.73	174,866.12	(145,489.39)	16.80%
Waterfront Public Use Expense	2,511.89	5,466.33	(2,954.44)	45.95%
377 S 56th Place Expense	5,168.00	20,552.79	(15,384.79)	25.15%
IP General Expense	90.28	1,184.01	(1,093.73)	7.62%
Discovery Ridge - Maintenance Expense	11,046.09	13,000.00	(1,953.91)	84.97%
Wisdom Ridge Maintenance Expense	-	500.00	(500.00)	0.00%
Admin Wages	239,761.89	889,502.86	(649,740.97)	26.95%
Admin Supplies	17,240.56	36,500.00	(19,259.44)	47.23%
Admin General	23,495.01	106,067.00	(82,571.99)	22.15%
Admin Marketing/Communications	(21,412.88)	110,000.00	(131,412.88)	-19.47%
Admin Utilities	3,112.55	17,000.00	(13,887.45)	18.31%
Admin Outside Services	8,122.10	42,000.00	(33,877.90)	19.34%
Admin Expense	270,319.23	1,201,069.86	(930,750.63)	22.51%
Total Expense	391,241.48	1,681,366.55	(1,290,125.07)	23.27%
Net Ordinary Income (Loss)	(340,403.43)	(1,428,319.55)	1,087,916.12	23.83%
Other Income/Expense				
Other Income:				
DOE Grant #G1400413	48,899.58	202,000.00	(153,100.42)	24.21%
Project Management Fee Revenue	10,799.00	22,000.00	(11,201.00)	49.09%
CERB 2017 Grant	(467.27)	-	(467.27)	0.00%
Railroad Overpass Grant	-	4,647,360.00	(4,647,360.00)	0.00%
Railroad Overpass Management Fee	-	193,640.00	(193,640.00)	0.00%
Interest Income	73,536.33	418,649.04	(345,112.71)	17.57%
Non-Operating - Revenue	439,086.32	563,156.00	(124,069.68)	77.97%
Other Income	571,853.96	6,046,805.04	(5,474,951.08)	9.46%
Other Expense:				
Non-Operating - Expense	118,244.29	5,023,800.00	(4,905,555.71)	2.35%
Interest Expense	33,423.25	151,026.38	(117,603.13)	22.13%
Total REM	59,873.22	224,000.00	(164,126.78)	26.73%
Other Expense	211,540.76	5,398,826.38	(5,187,285.62)	3.92%
Net Other Income (Loss)	360,313.20	647,978.66	(287,665.46)	55.61%
Net Income (Loss)	19,909.77	(780,340.89)	800,250.66	-2.55%