

# Port of Ridgefield

## Budget vs Actual

January through December 2018 (100% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expenses</b>				
<b>Ordinary Income:</b>				
Marina Revenue	71,324.82	52,000.00	19,324.82	137.16%
Millers' Landing - Misc Revenue	879.00	-	879.00	0.00%
Lease Revenue	196,869.61	201,047.00	(4,177.39)	97.92%
<b>Total Income</b>	<b>269,073.43</b>	<b>253,047.00</b>	<b>16,026.43</b>	<b>106.33%</b>
<b>Ordinary Expenses:</b>				
Marina Expense	40,249.20	25,718.77	14,530.43	156.50%
111 W Div Bldg #1 Expense	53,837.02	39,086.09	14,750.93	137.74%
Wisdom Ridge - 5525 S. 11th St Expense	195,063.50	185,667.81	9,395.69	105.06%
General Maintenance Expense	12,769.00	14,254.77	(1,485.77)	89.58%
Millers Landing Development Expense	122,790.92	174,866.12	(52,075.20)	70.22%
Waterfront Public Use Expense	14,682.21	5,466.33	9,215.88	268.59%
377 S 56th Place Expense	21,619.60	20,552.79	1,066.81	105.19%
IP General Expense	1,592.41	1,184.01	408.40	134.49%
Discovery Ridge - Maintenance Expense	13,776.06	13,000.00	776.06	105.97%
Wisdom Ridge Maintenance Expense	2,045.00	500.00	1,545.00	409.00%
Admin Wages	842,066.85	889,502.86	(47,436.01)	94.67%
Admin Outside Services	39,239.60	42,000.00	(2,760.40)	93.43%
Admin Supplies	42,355.40	36,500.00	5,855.40	116.04%
Admin General	103,592.79	106,067.00	(2,474.21)	97.67%
Admin Marketing/Communications	118,325.22	110,000.00	8,325.22	107.57%
Admin Utilities	14,410.62	17,000.00	(2,589.38)	84.77%
<b>Admin Expense</b>	<b>1,159,990.48</b>	<b>1,201,069.86</b>	<b>(41,079.38)</b>	<b>96.58%</b>
<b>Total Expense</b>	<b>1,638,415.40</b>	<b>1,681,366.55</b>	<b>(42,951.15)</b>	<b>97.45%</b>
<b>Net Ordinary Income (Loss)</b>	<b>(1,369,341.97)</b>	<b>(1,428,319.55)</b>	<b>58,977.58</b>	<b>95.87%</b>
<b>Other Income/Expense</b>				
<b>Other Income:</b>				
DOE Grant #G1400413	97,291.42	202,000.00	(104,708.58)	48.16%
Project Management Fee Revenue	22,251.45	22,000.00	251.45	101.14%
CERB 2017 Grant	(467.27)	-	(467.27)	0.00%
Railroad Overpass Grant	-	4,647,360.00	(4,647,360.00)	0.00%
Railroad Overpass Management Fee	-	193,640.00	(193,640.00)	0.00%
Interest Income	425,472.46	418,649.04	6,823.42	101.63%
Non-Operating - Revenue	405,426.94	563,156.00	(157,729.06)	71.99%
<b>Other Income</b>	<b>949,975.00</b>	<b>6,046,805.04</b>	<b>(5,096,830.04)</b>	<b>15.71%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	738,596.33	5,023,800.00	(4,285,203.67)	14.70%
Interest Expense	151,999.19	151,026.38	972.81	100.64%
Total REM	118,802.53	224,000.00	(105,197.47)	53.04%
<b>Other Expense</b>	<b>1,009,398.05</b>	<b>5,398,826.38</b>	<b>(4,389,428.33)</b>	<b>18.70%</b>
<b>Net Other Income (Loss)</b>	<b>(59,423.05)</b>	<b>647,978.66</b>	<b>(707,401.71)</b>	<b>-9.17%</b>
<b>Net Income (Loss)</b>	<b>(1,428,765.02)</b>	<b>(780,340.89)</b>	<b>(648,424.13)</b>	<b>183.09%</b>