

# Port of Ridgefield

## Budget vs Actual

January through September 2021 (75% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expenses</b>				
<b>Ordinary Income:</b>				
Marina Revenue	86,275.00	83,000.00	3,275.00	103.95%
Millers' Landing - Misc Revenue	871.00	800.00	71.00	108.88%
Lease Revenue	250,627.82	363,260.00	(112,632.18)	68.99%
Broadband Revenue	1,108.50	1,100.00	8.50	100.77%
Property Tax Revenue	709,059.98	700,000.00	9,059.98	101.29%
Interest Income	315,446.83	562,680.00	(247,233.17)	56.06%
<b>Total Income</b>	<b>1,363,389.13</b>	<b>1,710,840.00</b>	<b>(347,450.87)</b>	<b>79.69%</b>
<b>Ordinary Expenses:</b>				
<b>Marina Expense</b>	<b>30,581.31</b>	<b>41,490.00</b>	<b>(10,908.69)</b>	<b>73.71%</b>
<b>111 W Div Bldg #1 Expense</b>	<b>35,054.52</b>	<b>61,555.00</b>	<b>(26,500.48)</b>	<b>56.95%</b>
<b>Wisdom Ridge - 5525 S. 11th St Expense</b>	<b>143,802.47</b>	<b>188,950.00</b>	<b>(45,147.53)</b>	<b>76.11%</b>
<b>General Maintenance Expense</b>	<b>7,817.25</b>	<b>19,725.00</b>	<b>(11,907.75)</b>	<b>39.63%</b>
<b>Millers Landing Development Expense</b>	<b>94,935.66</b>	<b>129,220.00</b>	<b>(34,284.34)</b>	<b>73.47%</b>
<b>Waterfront Public Use Expense</b>	<b>11,532.31</b>	<b>17,970.00</b>	<b>(6,437.69)</b>	<b>64.18%</b>
<b>377 S 56th Place Expense</b>	<b>18,248.90</b>	<b>22,100.00</b>	<b>(3,851.10)</b>	<b>82.57%</b>
<b>IT3 Center</b>	<b>224,762.69</b>	<b>75,000.00</b>	<b>149,762.69</b>	<b>299.68%</b>
<b>IP General Expense</b>	<b>2,688.03</b>	<b>2,120.00</b>	<b>568.03</b>	<b>126.79%</b>
<b>Discovery Ridge - Maintenance Expense</b>	<b>-</b>	<b>4,000.00</b>	<b>(4,000.00)</b>	<b>0.00%</b>
<b>Wisdom Ridge - 3.5 Acres</b>	<b>8,821.58</b>	<b>154,000.00</b>	<b>(145,178.42)</b>	<b>5.73%</b>
<b>Broadband Communications</b>	<b>53,408.57</b>	<b>14,550.00</b>	<b>38,858.57</b>	<b>367.07%</b>
<b>Interest Expense</b>	<b>127,690.48</b>	<b>156,900.00</b>	<b>(29,209.52)</b>	<b>81.38%</b>
<b>Admin Expense</b>	<b>575,949.22</b>	<b>1,257,600.00</b>	<b>(681,650.78)</b>	<b>45.80%</b>
<b>Total Expense</b>	<b>1,335,292.99</b>	<b>2,145,180.00</b>	<b>(809,887.01)</b>	<b>62.25%</b>
<b>Net Ordinary Income (Loss)</b>	<b>28,096.14</b>	<b>(434,340.00)</b>	<b>462,436.14</b>	<b>-6.47%</b>
<b>Other Income/Expense</b>				
<b>Other Income:</b>				
DOE Grant #G1400413	-	-	-	0.00%
Project Management Fee Revenue	-	-	-	0.00%
IT3 Various Grants	165,611.12	1,000,000.00	(834,388.88)	16.56%
Capital Appropriation	-	-	-	0.00%
CERB - Broadband	-	946,500.00	(946,500.00)	0.00%
CERB - Wisdom Ridge	286,971.00	-	286,971.00	0.00%
Public Works - Broadband Planning	50,000.00	25,000.00	25,000.00	200.00%
Railroad Overpass Grant	3,363,552.74	3,100,000.00	263,552.74	108.50%
Railroad Overpass Management Fee	63,816.30	50,000.00	13,816.30	127.63%
Non-Operating - Revenue	(70,603.07)	3,500.00	(74,103.07)	-2017.23%
<b>Other Income</b>	<b>3,859,348.09</b>	<b>5,125,000.00</b>	<b>(1,265,651.91)</b>	<b>75.30%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	7,065.33	725,000.00	(717,934.67)	0.97%
Total REM	68,686.06	54,500.00	14,186.06	126.03%
<b>Other Expense</b>	<b>75,751.39</b>	<b>779,500.00</b>	<b>(703,748.61)</b>	<b>9.72%</b>
<b>Net Other Income (Loss)</b>	<b>3,783,596.70</b>	<b>4,345,500.00</b>	<b>(561,903.30)</b>	<b>87.07%</b>
<b>Net Income (Loss)</b>	<b>3,811,692.84</b>	<b>3,911,160.00</b>	<b>(99,467.16)</b>	<b>97.46%</b>