

# Port of Ridgefield

## Budget vs Actual

January through September 2020 (75% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b><u>Ordinary Income/Expenses</u></b>				
<b>Ordinary Income:</b>				
Marina Revenue	79,485.00	75,000.00	4,485.00	105.98%
Millers' Landing - Misc Revenue	737.00	800.00	(63.00)	92.13%
Lease Revenue	191,009.18	266,611.00	(75,601.82)	71.64%
Broadband Revenue	1,056.92	7,088.00	(6,031.08)	14.91%
Interest Income	329,769.33	454,469.00	(124,699.67)	72.56%
<b>Total Income</b>	<b>602,057.43</b>	<b>803,968.00</b>	<b>(201,910.57)</b>	<b>74.89%</b>
<b>Ordinary Expenses:</b>				
<b>Marina Expense</b>	<b>30,707.42</b>	<b>40,910.00</b>	<b>(10,202.58)</b>	<b>75.06%</b>
<b>111 W Div Bldg #1 Expense</b>	<b>31,309.01</b>	<b>60,485.00</b>	<b>(29,175.99)</b>	<b>51.76%</b>
<b>Wisdom Ridge - 5525 S. 11th St Expense</b>	<b>133,360.37</b>	<b>188,005.00</b>	<b>(54,644.63)</b>	<b>70.93%</b>
<b>General Maintenance Expense</b>	<b>8,171.84</b>	<b>19,365.00</b>	<b>(11,193.16)</b>	<b>42.20%</b>
<b>Millers Landing Development Expense</b>	<b>93,215.92</b>	<b>128,625.00</b>	<b>(35,409.08)</b>	<b>72.47%</b>
<b>Waterfront Public Use Expense</b>	<b>11,468.82</b>	<b>17,870.00</b>	<b>(6,401.18)</b>	<b>64.18%</b>
<b>377 S 56th Place Expense</b>	<b>16,026.23</b>	<b>21,810.00</b>	<b>(5,783.77)</b>	<b>73.48%</b>
<b>IP General Expense</b>	<b>2,104.62</b>	<b>2,070.00</b>	<b>34.62</b>	<b>101.67%</b>
<b>Discovery Ridge - Maintenance Expense</b>	<b>17.90</b>	<b>4,000.00</b>	<b>(3,982.10)</b>	<b>0.45%</b>
<b>Wisdom Ridge Maintenance Expense</b>	<b>637.28</b>	<b>3,000.00</b>	<b>(2,362.72)</b>	<b>21.24%</b>
<b>Broadband Communications</b>	<b>61,821.47</b>	<b>126,545.00</b>	<b>(64,723.53)</b>	<b>48.85%</b>
<b>Interest Expense</b>	<b>95,534.43</b>	<b>133,300.00</b>	<b>(37,765.57)</b>	<b>71.67%</b>
<b>Admin Expense</b>	<b>553,906.33</b>	<b>1,185,275.00</b>	<b>(631,368.67)</b>	<b>46.73%</b>
<b>Total Expense</b>	<b>1,038,281.64</b>	<b>1,931,260.00</b>	<b>(892,978.36)</b>	<b>53.76%</b>
<b>Net Ordinary Income (Loss)</b>	<b>(436,224.21)</b>	<b>(1,127,292.00)</b>	<b>691,067.79</b>	<b>38.70%</b>
<b><u>Other Income/Expense</u></b>				
<b>Other Income:</b>				
DOE Grant #G1400413	33,310.47	50,000.00	(16,689.53)	66.62%
Project Management Fee Revenue	9,705.47	5,000.00	4,705.47	194.11%
Capital Appropriation	-	1,960,000.00	(1,960,000.00)	0.00%
CERB - Broadband	-	473,250.00	(473,250.00)	0.00%
CERB - Wisdom Ridge	-	255,000.00	(255,000.00)	0.00%
Public Works - Broadband Planning	-	50,000.00	(50,000.00)	0.00%
Railroad Overpass Grant	4,261,090.13	7,100,000.00	(2,838,909.87)	60.02%
Railroad Overpass Management Fee	26,343.97	300,000.00	(273,656.03)	8.78%
Non-Operating - Revenue	664,568.50	659,500.00	5,068.50	100.77%
<b>Other Income</b>	<b>4,995,018.54</b>	<b>10,852,750.00</b>	<b>(5,857,731.46)</b>	<b>46.03%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	1,564.20	65,000.00	(63,435.80)	2.41%
Total REM	69,012.38	82,000.00	(12,987.62)	84.16%
<b>Other Expense</b>	<b>70,576.58</b>	<b>147,000.00</b>	<b>(76,423.42)</b>	<b>48.01%</b>
<b>Net Other Income (Loss)</b>	<b>4,924,441.96</b>	<b>10,705,750.00</b>	<b>(5,781,308.04)</b>	<b>46.00%</b>
<b>Net Income (Loss)</b>	<b>4,488,217.75</b>	<b>9,578,458.00</b>	<b>(5,090,240.25)</b>	<b>46.86%</b>