

# Port of Ridgefield

## Budget vs Actual

January through March 2021 (25% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expenses</b>				
<b>Ordinary Income:</b>				
Marina Revenue	21,480.00	83,000.00	(61,520.00)	25.88%
Millers' Landing - Misc Revenue	201.00	800.00	(599.00)	25.13%
Lease Revenue	77,556.82	363,260.00	(285,703.18)	21.35%
Broadband Revenue	1,108.50	1,100.00	8.50	100.77%
Property Tax Revenue	709,059.98	700,000.00	9,059.98	101.29%
Interest Income	106,898.24	562,680.00	(455,781.76)	19.00%
<b>Total Income</b>	<b>916,304.54</b>	<b>1,710,840.00</b>	<b>(794,535.46)</b>	<b>53.56%</b>
<b>Ordinary Expenses:</b>				
Marina Expense	9,143.44	41,490.00	(32,346.56)	22.04%
111 W Div Bldg #1 Expense	13,398.84	61,555.00	(48,156.16)	21.77%
Wisdom Ridge - 5525 S. 11th St Expense	45,502.79	188,950.00	(143,447.21)	24.08%
General Maintenance Expense	3,927.04	19,725.00	(15,797.96)	19.91%
Millers Landing Development Expense	30,444.21	129,220.00	(98,775.79)	23.56%
Waterfront Public Use Expense	2,826.71	17,970.00	(15,143.29)	15.73%
377 S 56th Place Expense	5,748.73	22,100.00	(16,351.27)	26.01%
IT3 Center	48,399.39	75,000.00	(26,600.61)	64.53%
IP General Expense	750.74	2,120.00	(1,369.26)	35.41%
Discovery Ridge - Maintenance Expense	-	4,000.00	(4,000.00)	0.00%
Wisdom Ridge - 3.5 Acres	-	154,000.00	(154,000.00)	0.00%
Broadband Communications	51,136.19	14,550.00	36,586.19	351.45%
Interest Expense	29,722.67	156,900.00	(127,177.33)	18.94%
Admin Expense	177,999.26	1,257,600.00	(1,079,600.74)	14.15%
<b>Total Expense</b>	<b>419,000.01</b>	<b>2,145,180.00</b>	<b>(1,726,179.99)</b>	<b>19.53%</b>
<b>Net Ordinary Income (Loss)</b>	<b>497,304.53</b>	<b>(434,340.00)</b>	<b>931,644.53</b>	<b>-114.50%</b>
<b>Other Income/Expense</b>				
<b>Other Income:</b>				
DOE Grant #G1400413	-	-	-	0.00%
Project Management Fee Revenue	-	-	-	0.00%
IT3 Various Grants	-	1,000,000.00	(1,000,000.00)	0.00%
Capital Appropriation	-	-	-	0.00%
CERB - Broadband	-	946,500.00	(946,500.00)	0.00%
CERB - Wisdom Ridge	-	-	-	0.00%
Public Works - Broadband Planning	50,000.00	25,000.00	25,000.00	200.00%
Railroad Overpass Grant	1,375,077.84	3,100,000.00	(1,724,922.16)	44.36%
Railroad Overpass Management Fee	24,088.36	50,000.00	(25,911.64)	48.18%
Non-Operating - Revenue	(75,994.13)	3,500.00	(79,494.13)	-2171.26%
<b>Other Income</b>	<b>1,373,172.07</b>	<b>5,125,000.00</b>	<b>(3,751,827.93)</b>	<b>26.79%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	1,749.70	725,000.00	(723,250.30)	0.24%
Total REM	12,146.18	54,500.00	(42,353.82)	22.29%
<b>Other Expense</b>	<b>13,895.88</b>	<b>779,500.00</b>	<b>(765,604.12)</b>	<b>1.78%</b>
<b>Net Other Income (Loss)</b>	<b>1,359,276.19</b>	<b>4,345,500.00</b>	<b>(2,986,223.81)</b>	<b>31.28%</b>
<b>Net Income (Loss)</b>	<b>1,856,580.72</b>	<b>3,911,160.00</b>	<b>(2,054,579.28)</b>	<b>47.47%</b>