

# Port of Ridgefield

## Budget vs Actual

January through March 2020 (25% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expenses</b>				
<b>Ordinary Income:</b>				
Marina Revenue	15,640.00	75,000.00	(59,360.00)	20.85%
Millers' Landing - Misc Revenue	201.00	800.00	(599.00)	25.13%
Lease Revenue	58,135.82	266,611.00	(208,475.18)	21.81%
Broadband Revenue	1,056.92	7,088.00	(6,031.08)	14.91%
Interest Income	113,508.02	454,469.00	(340,960.98)	24.98%
<b>Total Income</b>	<b>188,541.76</b>	<b>803,968.00</b>	<b>(615,426.24)</b>	<b>23.45%</b>
<b>Ordinary Expenses:</b>				
Marina Expense	7,809.44	40,910.00	(33,100.56)	19.09%
111 W Div Bldg #1 Expense	12,134.73	60,485.00	(48,350.27)	20.06%
Wisdom Ridge - 5525 S. 11th St Expense	46,048.67	188,005.00	(141,956.33)	24.49%
General Maintenance Expense	3,708.68	19,365.00	(15,656.32)	19.15%
Millers Landing Development Expense	30,782.19	128,625.00	(97,842.81)	23.93%
Waterfront Public Use Expense	3,062.18	17,870.00	(14,807.82)	17.14%
377 S 56th Place Expense	5,644.34	21,810.00	(16,165.66)	25.88%
IP General Expense	364.86	2,070.00	(1,705.14)	17.63%
Discovery Ridge - Maintenance Expense	17.90	4,000.00	(3,982.10)	0.45%
Wisdom Ridge Maintenance Expense	601.50	3,000.00	(2,398.50)	20.05%
Broadband Communications	35,549.09	126,545.00	(90,995.91)	28.09%
Interest Expense	28,966.83	133,300.00	(104,333.17)	21.73%
Admin Expense	198,757.11	1,185,275.00	(986,517.89)	16.77%
<b>Total Expense</b>	<b>373,447.52</b>	<b>1,931,260.00</b>	<b>(1,557,812.48)</b>	<b>19.34%</b>
<b>Net Ordinary Income (Loss)</b>	<b>(184,905.76)</b>	<b>(1,127,292.00)</b>	<b>942,386.24</b>	<b>16.40%</b>
<b>Other Income/Expense</b>				
<b>Other Income:</b>				
DOE Grant #G1400413	8,989.93	50,000.00	(41,010.07)	17.98%
Project Management Fee Revenue	5,632.90	5,000.00	632.90	112.66%
Capital Appropriation		1,960,000.00	(1,960,000.00)	0.00%
CERB - Broadband		473,250.00	(473,250.00)	0.00%
CERB - Wisdom Ridge		255,000.00	(255,000.00)	0.00%
Public Works - Broadband Planning		50,000.00	(50,000.00)	0.00%
Railroad Overpass Grant	-	7,100,000.00	(7,100,000.00)	0.00%
Railroad Overpass Management Fee	-	300,000.00	(300,000.00)	0.00%
Non-Operating - Revenue	655,838.33	659,500.00	(3,661.67)	99.44%
<b>Other Income</b>	<b>670,461.16</b>	<b>10,852,750.00</b>	<b>(10,182,288.84)</b>	<b>6.18%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	(2,411.85)	65,000.00	(67,411.85)	-3.71%
Total REM	35,407.82	82,000.00	(46,592.18)	43.18%
<b>Other Expense</b>	<b>32,995.97</b>	<b>147,000.00</b>	<b>(114,004.03)</b>	<b>22.45%</b>
<b>Net Other Income (Loss)</b>	<b>637,465.19</b>	<b>10,705,750.00</b>	<b>(10,068,284.81)</b>	<b>5.95%</b>
<b>Net Income (Loss)</b>	<b>452,559.43</b>	<b>9,578,458.00</b>	<b>(9,125,898.57)</b>	<b>4.72%</b>