

Port of Ridgefield

Budget vs Actual

January through March 2019 (25% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<u>Ordinary Income/Expenses</u>				
Ordinary Income:				
Marina Revenue	19,372.00	83,050.00	(63,678.00)	23.33%
Millers' Landing - Misc Revenue	201.00	879.00	(678.00)	0.00%
Lease Revenue	54,413.49	222,880.49	(168,467.00)	24.41%
Total Income	73,986.49	306,809.49	(232,823.00)	24.11%
Ordinary Expenses:				
Marina Expense	7,784.20	42,385.00	(34,600.80)	18.37%
111 W Div Bldg #1 Expense	14,248.06	53,799.00	(39,550.94)	26.48%
Wisdom Ridge - 5525 S. 11th St Expense	46,082.35	198,997.96	(152,915.61)	23.16%
General Maintenance Expense	1,803.71	15,428.00	(13,624.29)	11.69%
Millers Landing Development Expense	30,301.86	122,750.00	(92,448.14)	24.69%
Waterfront Public Use Expense	3,135.50	16,000.00	(12,864.50)	19.60%
377 S 56th Place Expense	5,206.20	21,476.00	(16,269.80)	24.24%
IP General Expense	297.94	2,150.00	(1,852.06)	13.86%
Discovery Ridge - Maintenance Expense	35.80	16,000.00	(15,964.20)	0.22%
Wisdom Ridge Maintenance Expense	532.17	3,000.00	(2,467.83)	17.74%
Broadband Communications	1,135.26	-	1,135.26	0.00%
Admin Wages	181,489.55	919,200.00	(737,710.45)	19.74%
Admin Outside Services	16,608.63	42,000.00	(25,391.37)	39.54%
Admin Supplies	13,900.30	43,000.00	(29,099.70)	32.33%
Admin General	31,768.20	106,800.00	(75,031.80)	29.75%
Admin Marketing/Communications	31,125.06	108,000.00	(76,874.94)	28.82%
Admin Utilities	3,933.26	16,000.00	(12,066.74)	24.58%
Admin Expense	278,825.00	1,235,000.00	(956,175.00)	22.58%
Total Expense	389,388.05	1,726,985.96	(1,337,597.91)	22.55%
Net Ordinary Income (Loss)	(315,401.56)	(1,420,176.47)	1,104,774.91	22.21%
<u>Other Income/Expense</u>				
Other Income:				
DOE Grant #G1400413	5,320.82	135,000.00	(129,679.18)	3.94%
Project Management Fee Revenue	3,014.18	15,000.00	(11,985.82)	20.09%
Railroad Overpass Grant	-	9,121,000.00	(9,121,000.00)	0.00%
Railroad Overpass Management Fee	-	50,000.00	(50,000.00)	0.00%
Interest Income	118,534.18	457,762.55	(339,228.37)	25.89%
Non-Operating - Revenue	602,682.71	603,000.00	(317.29)	99.95%
Other Income	729,551.89	10,381,762.55	(9,652,210.66)	7.03%
Other Expense:				
Non-Operating - Expense	66,440.11	9,313,800.00	(9,247,359.89)	0.71%
Interest Expense	30,880.35	141,100.00	(110,219.65)	21.89%
Total REM	9,620.71	199,500.00	(189,879.29)	4.82%
Other Expense	106,941.17	9,654,400.00	(9,547,458.83)	1.11%
Net Other Income (Loss)	622,610.72	727,362.55	(104,751.83)	85.60%
Net Income (Loss)	307,209.16	(692,813.92)	1,000,023.08	-44.34%