

# Port of Ridgefield

## Budget vs Actual

January through June 2021 (50% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expenses</b>				
<b>Ordinary Income:</b>				
Marina Revenue	49,470.00	83,000.00	(33,530.00)	59.60%
Millers' Landing - Misc Revenue	469.00	800.00	(331.00)	58.63%
Lease Revenue	155,390.98	363,260.00	(207,869.02)	42.78%
Broadband Revenue	1,108.50	1,100.00	8.50	100.77%
Property Tax Revenue	709,059.98	700,000.00	9,059.98	101.29%
Interest Income	206,443.85	562,680.00	(356,236.15)	36.69%
<b>Total Income</b>	<b>1,121,942.31</b>	<b>1,710,840.00</b>	<b>(588,897.69)</b>	<b>65.58%</b>
<b>Ordinary Expenses:</b>				
Marina Expense	18,335.64	41,490.00	(23,154.36)	44.19%
111 W Div Bldg #1 Expense	24,398.96	61,555.00	(37,156.04)	39.64%
Wisdom Ridge - 5525 S. 11th St Expense	91,009.76	188,950.00	(97,940.24)	48.17%
General Maintenance Expense	5,464.62	19,725.00	(14,260.38)	27.70%
Millers Landing Development Expense	63,186.46	129,220.00	(66,033.54)	48.90%
Waterfront Public Use Expense	6,642.17	17,970.00	(11,327.83)	36.96%
377 S 56th Place Expense	12,378.56	22,100.00	(9,721.44)	56.01%
IT3 Center	111,470.68	75,000.00	36,470.68	148.63%
IP General Expense	1,517.30	2,120.00	(602.70)	71.57%
Discovery Ridge - Maintenance Expense	-	4,000.00	(4,000.00)	0.00%
Wisdom Ridge - 3.5 Acres	1,687.52	154,000.00	(152,312.48)	1.10%
Broadband Communications	52,272.38	14,550.00	37,722.38	359.26%
Interest Expense	81,178.82	156,900.00	(75,721.18)	51.74%
Admin Expense	359,665.58	1,257,600.00	(897,934.42)	28.60%
<b>Total Expense</b>	<b>829,208.45</b>	<b>2,145,180.00</b>	<b>(1,315,971.55)</b>	<b>38.65%</b>
<b>Net Ordinary Income (Loss)</b>	<b>292,733.86</b>	<b>(434,340.00)</b>	<b>727,073.86</b>	<b>-67.40%</b>
<b>Other Income/Expense</b>				
<b>Other Income:</b>				
DOE Grant #G1400413	-	-	-	0.00%
Project Management Fee Revenue	-	-	-	0.00%
IT3 Various Grants	-	1,000,000.00	(1,000,000.00)	0.00%
Capital Appropriation	-	-	-	0.00%
CERB - Broadband	-	946,500.00	(946,500.00)	0.00%
CERB - Wisdom Ridge	120,744.00	-	120,744.00	0.00%
Public Works - Broadband Planning	50,000.00	25,000.00	25,000.00	200.00%
Railroad Overpass Grant	2,805,200.97	3,100,000.00	(294,799.03)	90.49%
Railroad Overpass Management Fee	46,367.67	50,000.00	(3,632.33)	92.74%
Non-Operating - Revenue	(70,603.07)	3,500.00	(74,103.07)	-2017.23%
<b>Other Income</b>	<b>2,951,709.57</b>	<b>5,125,000.00</b>	<b>(2,173,290.43)</b>	<b>57.59%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	6,276.08	725,000.00	(718,723.92)	0.87%
Total REM	49,832.56	54,500.00	(4,667.44)	91.44%
<b>Other Expense</b>	<b>56,108.64</b>	<b>779,500.00</b>	<b>(723,391.36)</b>	<b>7.20%</b>
<b>Net Other Income (Loss)</b>	<b>2,895,600.93</b>	<b>4,345,500.00</b>	<b>(1,449,899.07)</b>	<b>66.63%</b>
<b>Net Income (Loss)</b>	<b>3,188,334.79</b>	<b>3,911,160.00</b>	<b>(722,825.21)</b>	<b>81.52%</b>