

Port of Ridgefield

Budget vs Actual

January through June 2020 (50% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<u>Ordinary Income/Expenses</u>				
Ordinary Income:				
Marina Revenue	42,140.00	75,000.00	(32,860.00)	56.19%
Millers' Landing - Misc Revenue	536.00	800.00	(264.00)	67.00%
Lease Revenue	117,091.00	266,611.00	(149,520.00)	43.92%
Broadband Revenue	1,056.92	7,088.00	(6,031.08)	14.91%
Interest Income	222,987.38	454,469.00	(231,481.62)	49.07%
Total Income	383,811.30	803,968.00	(420,156.70)	47.74%
Ordinary Expenses:				
Marina Expense	19,396.30	40,910.00	(21,513.70)	47.41%
111 W Div Bldg #1 Expense	21,907.21	60,485.00	(38,577.79)	36.22%
Wisdom Ridge - 5525 S. 11th St Expense	90,325.62	188,005.00	(97,679.38)	48.04%
General Maintenance Expense	4,546.81	19,365.00	(14,818.19)	23.48%
Millers Landing Development Expense	61,922.47	128,625.00	(66,702.53)	48.14%
Waterfront Public Use Expense	6,878.91	17,870.00	(10,991.09)	38.49%
377 S 56th Place Expense	10,946.30	21,810.00	(10,863.70)	50.19%
IP General Expense	1,303.59	2,070.00	(766.41)	62.98%
Discovery Ridge - Maintenance Expense	17.90	4,000.00	(3,982.10)	0.45%
Wisdom Ridge Maintenance Expense	601.50	3,000.00	(2,398.50)	20.05%
Broadband Communications	54,685.28	126,545.00	(71,859.72)	43.21%
Interest Expense	67,751.79	133,300.00	(65,548.21)	50.83%
Admin Expense	371,879.82	1,185,275.00	(813,395.18)	31.37%
Total Expense	712,163.50	1,931,260.00	(1,219,096.50)	36.88%
Net Ordinary Income (Loss)	(328,352.20)	(1,127,292.00)	798,939.80	29.13%
<u>Other Income/Expense</u>				
Other Income:				
DOE Grant #G1400413	17,643.18	50,000.00	(32,356.82)	35.29%
Project Management Fee Revenue	7,326.40	5,000.00	2,326.40	146.53%
Capital Appropriation	-	1,960,000.00	(1,960,000.00)	0.00%
CERB - Broadband	-	473,250.00	(473,250.00)	0.00%
CERB - Wisdom Ridge	-	255,000.00	(255,000.00)	0.00%
Public Works - Broadband Planning	-	50,000.00	(50,000.00)	0.00%
Railroad Overpass Grant	2,682,020.87	7,100,000.00	(4,417,979.13)	37.77%
Railroad Overpass Management Fee	-	300,000.00	(300,000.00)	0.00%
Non-Operating - Revenue	659,319.43	659,500.00	(180.57)	99.97%
Other Income	3,366,309.88	10,852,750.00	(7,486,440.12)	31.02%
Other Expense:				
Non-Operating - Expense	398.84	65,000.00	(64,601.16)	0.61%
Total REM	51,102.02	82,000.00	(30,897.98)	62.32%
Other Expense	51,500.86	147,000.00	(95,499.14)	35.03%
Net Other Income (Loss)	3,314,809.02	10,705,750.00	(7,390,940.98)	30.96%
Net Income (Loss)	2,986,456.82	9,578,458.00	(6,592,001.18)	31.18%