

Port of Ridgefield

Budget vs Actual

January through June 2019 (50% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<u>Ordinary Income/Expenses</u>				
Ordinary Income:				
Marina Revenue	39,987.00	83,050.00	(43,063.00)	48.15%
Millers' Landing - Misc Revenue	402.00	879.00	(477.00)	0.00%
Lease Revenue	109,593.39	222,880.49	(113,287.10)	49.17%
Total Income	149,982.39	306,809.49	(156,827.10)	48.88%
Ordinary Expenses:				
Marina Expense	16,514.90	42,385.00	(25,870.10)	38.96%
111 W Div Bldg #1 Expense	24,131.29	53,799.00	(29,667.71)	44.85%
Wisdom Ridge - 5525 S. 11th St Expense	92,619.29	198,997.96	(106,378.67)	46.54%
General Maintenance Expense	4,676.25	15,428.00	(10,751.75)	30.31%
Millers Landing Development Expense	60,919.80	122,750.00	(61,830.20)	49.63%
Waterfront Public Use Expense	7,958.22	16,000.00	(8,041.78)	49.74%
377 S 56th Place Expense	10,439.42	21,476.00	(11,036.58)	48.61%
IP General Expense	565.47	2,150.00	(1,584.53)	26.30%
Discovery Ridge - Maintenance Expense	35.80	16,000.00	(15,964.20)	0.22%
Wisdom Ridge Maintenance Expense	2,486.69	3,000.00	(513.31)	82.89%
Broadband Communications	2,271.78	-	2,271.78	0.00%
Admin Wages	384,202.65	919,200.00	(534,997.35)	41.80%
Admin Outside Services	26,690.57	42,000.00	(15,309.43)	63.55%
Admin Supplies	26,935.44	43,000.00	(16,064.56)	62.64%
Admin General	62,572.31	106,800.00	(44,227.69)	58.59%
Admin Marketing/Communications	42,656.49	108,000.00	(65,343.51)	39.50%
Admin Utilities	8,046.32	16,000.00	(7,953.68)	50.29%
Admin Expense	551,103.78	1,235,000.00	(683,896.22)	44.62%
Total Expense	773,722.69	1,726,985.96	(953,263.27)	44.80%
Net Ordinary Income (Loss)	(623,740.30)	(1,420,176.47)	796,436.17	43.92%
<u>Other Income/Expense</u>				
Other Income:				
DOE Grant #G1400413	26,319.03	135,000.00	(108,680.97)	19.50%
Project Management Fee Revenue	9,796.56	15,000.00	(5,203.44)	65.31%
Railroad Overpass Grant	-	9,121,000.00	(9,121,000.00)	0.00%
Railroad Overpass Management Fee	-	50,000.00	(50,000.00)	0.00%
Interest Income	236,806.30	457,762.55	(220,956.25)	51.73%
Non-Operating - Revenue	1,283,443.71	603,000.00	680,443.71	212.84%
Other Income	1,556,365.60	10,381,762.55	(8,825,396.95)	14.99%
Other Expense:				
Non-Operating - Expense	204,412.45	9,313,800.00	(9,109,387.55)	2.19%
Interest Expense	72,295.76	141,100.00	(68,804.24)	51.24%
Total REM	39,240.73	199,500.00	(160,259.27)	19.67%
Other Expense	315,948.94	9,654,400.00	(9,338,451.06)	3.27%
Net Other Income (Loss)	1,240,416.66	727,362.55	513,054.11	170.54%
Net Income (Loss)	616,676.36	(692,813.92)	1,309,490.28	-89.01%