

# Port of Ridgefield

## Budget vs Actual

January through June 2019 (50% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expenses</b>				
<b>Ordinary Income:</b>				
Marina Revenue	39,987.00	83,050.00	(43,063.00)	48.15%
Millers' Landing - Misc Revenue	402.00	879.00	(477.00)	0.00%
Lease Revenue	109,593.39	222,880.49	(113,287.10)	49.17%
Interest Income	236,806.30	457,762.55	(220,956.25)	51.73%
<b>Total Income</b>	<b>386,788.69</b>	<b>764,572.04</b>	<b>(377,783.35)</b>	<b>50.59%</b>
<b>Ordinary Expenses:</b>				
Marina Expense	16,773.65	42,385.00	(25,611.35)	39.57%
111 W Div Bldg #1 Expense	24,538.60	53,799.00	(29,260.40)	45.61%
Wisdom Ridge - 5525 S. 11th St Expense	92,619.29	198,997.96	(106,378.67)	46.54%
General Maintenance Expense	4,676.25	15,428.00	(10,751.75)	30.31%
Millers Landing Development Expense	60,919.80	122,750.00	(61,830.20)	49.63%
Waterfront Public Use Expense	7,958.22	16,000.00	(8,041.78)	49.74%
377 S 56th Place Expense	10,439.42	21,476.00	(11,036.58)	48.61%
IP General Expense	565.47	2,150.00	(1,584.53)	26.30%
Discovery Ridge - Maintenance Expense	35.80	16,000.00	(15,964.20)	0.22%
Wisdom Ridge Maintenance Expense	2,486.69	3,000.00	(513.31)	82.89%
Broadband Communications	2,271.78	-	2,271.78	0.00%
Interest Expense	72,424.16	141,100.00	(68,675.84)	51.33%
Admin Wages	384,202.65	919,200.00	(534,997.35)	41.80%
Admin Outside Services	26,690.57	42,000.00	(15,309.43)	63.55%
Admin Supplies	26,935.44	43,000.00	(16,064.56)	62.64%
Admin General	62,572.31	106,800.00	(44,227.69)	58.59%
Admin Marketing/Communications	43,666.69	108,000.00	(64,333.31)	40.43%
Admin Utilities	8,046.32	16,000.00	(7,953.68)	50.29%
<b>Admin Expense</b>	<b>552,113.98</b>	<b>1,235,000.00</b>	<b>(682,886.02)</b>	<b>44.71%</b>
<b>Total Expense</b>	<b>847,823.11</b>	<b>1,868,085.96</b>	<b>(1,020,262.85)</b>	<b>45.38%</b>
<b>Net Ordinary Income (Loss)</b>	<b>(461,034.42)</b>	<b>(1,103,513.92)</b>	<b>642,479.50</b>	<b>41.78%</b>
<b>Other Income/Expense</b>				
<b>Other Income:</b>				
DOE Grant #G1400413	26,319.03	135,000.00	(108,680.97)	19.50%
Project Management Fee Revenue	9,796.56	15,000.00	(5,203.44)	65.31%
Railroad Overpass Grant	-	9,121,000.00	(9,121,000.00)	0.00%
Railroad Overpass Management Fee	-	50,000.00	(50,000.00)	0.00%
Non-Operating - Revenue	1,283,443.71	603,000.00	680,443.71	212.84%
<b>Other Income</b>	<b>1,319,559.30</b>	<b>9,924,000.00</b>	<b>(8,604,440.70)</b>	<b>13.30%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	221,912.45	9,313,800.00	(9,091,887.55)	2.38%
Total REM	39,240.73	199,500.00	(160,259.27)	19.67%
<b>Other Expense</b>	<b>261,153.18</b>	<b>9,513,300.00</b>	<b>(9,252,146.82)</b>	<b>2.75%</b>
<b>Net Other Income (Loss)</b>	<b>1,058,406.12</b>	<b>410,700.00</b>	<b>647,706.12</b>	<b>257.71%</b>
<b>Net Income (Loss)</b>	<b>597,371.70</b>	<b>(692,813.92)</b>	<b>1,290,185.62</b>	<b>-86.22%</b>