

Port of Ridgefield

Budget vs Actual

January through December 2020 (100% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expenses				
Ordinary Income:				
Marina Revenue	83,475.00	75,000.00	8,475.00	111.30%
Millers' Landing - Misc Revenue	938.00	800.00	138.00	117.25%
Lease Revenue	269,640.66	266,611.00	3,029.66	101.14%
Broadband Revenue	1,056.92	7,088.00	(6,031.08)	14.91%
Interest Income	436,004.39	454,469.00	(18,464.61)	95.94%
Total Income	791,114.97	803,968.00	(12,853.03)	98.40%
Ordinary Expenses:				
Marina Expense	38,919.93	40,910.00	(1,990.07)	95.14%
111 W Div Bldg #1 Expense	44,541.07	60,485.00	(15,943.93)	73.64%
Wisdom Ridge - 5525 S. 11th St Expense	187,524.57	188,005.00	(480.43)	99.74%
General Maintenance Expense	12,568.46	19,365.00	(6,796.54)	64.90%
Millers Landing Development Expense	125,321.32	128,625.00	(3,303.68)	97.43%
Waterfront Public Use Expense	15,888.98	17,870.00	(1,981.02)	88.91%
377 S 56th Place Expense	23,163.26	21,810.00	1,353.26	106.20%
IT3 Center	3,150.00	-	3,150.00	#DIV/0!
IP General Expense	2,734.39	2,070.00	664.39	132.10%
Discovery Ridge - Maintenance Expense	17.90	4,000.00	(3,982.10)	0.45%
Wisdom Ridge - 3.5 Acres	920.46	3,000.00	(2,079.54)	30.68%
Broadband Communications	63,833.02	126,545.00	(62,711.98)	50.44%
Interest Expense	134,155.57	133,300.00	855.57	100.64%
Admin Expense	916,350.10	1,185,275.00	(268,924.90)	77.31%
Total Expense	1,569,089.03	1,931,260.00	(362,170.97)	81.25%
Net Ordinary Income (Loss)	(777,974.06)	(1,127,292.00)	349,317.94	69.01%
Other Income/Expense				
Other Income:				
DOE Grant #G1400413	-	50,000.00	(50,000.00)	0.00%
Project Management Fee Revenue	-	5,000.00	(5,000.00)	0.00%
Capital Appropriation	1,960,000.00	1,960,000.00	-	100.00%
CERB - Broadband	-	473,250.00	(473,250.00)	0.00%
CERB - Wisdom Ridge	-	255,000.00	(255,000.00)	0.00%
Public Works - Broadband Planning	-	50,000.00	(50,000.00)	0.00%
Railroad Overpass Grant	6,872,420.98	7,100,000.00	(227,579.02)	96.79%
Railroad Overpass Management Fee	50,377.16	300,000.00	(249,622.84)	16.79%
Non-Operating - Revenue	622,791.21	659,500.00	(36,708.79)	94.43%
Other Income	9,505,589.35	10,852,750.00	(1,347,160.65)	87.59%
Other Expense:				
Non-Operating - Expense	4,848.57	65,000.00	(60,151.43)	7.46%
Total REM	92,785.00	82,000.00	10,785.00	113.15%
Other Expense	97,633.57	147,000.00	(49,366.43)	66.42%
Net Other Income (Loss)	9,407,955.78	10,705,750.00	(1,297,794.22)	87.88%
Net Income (Loss)	8,629,981.72	9,578,458.00	(948,476.28)	90.10%