

# Port of Ridgefield

## Budget vs Actual

January through December 2020 (100% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expenses</b>				
<b>Ordinary Income:</b>				
Marina Revenue	89,205.00	75,000.00	14,205.00	118.94%
Millers' Landing - Misc Revenue	938.00	800.00	138.00	117.25%
Lease Revenue	266,611.42	266,611.00	0.42	100.00%
Broadband Revenue	1,056.92	7,088.00	(6,031.08)	14.91%
Interest Income	431,303.63	454,469.00	(23,165.37)	94.90%
<b>Total Income</b>	<b>789,114.97</b>	<b>803,968.00</b>	<b>(14,853.03)</b>	<b>98.15%</b>
<b>Ordinary Expenses:</b>				
Marina Expense	38,956.89	40,910.00	(1,953.11)	95.23%
111 W Div Bldg #1 Expense	44,049.10	60,485.00	(16,435.90)	72.83%
Wisdom Ridge - 5525 S. 11th St Expense	185,920.05	188,005.00	(2,084.95)	98.89%
General Maintenance Expense	12,579.53	19,365.00	(6,785.47)	64.96%
Millers Landing Development Expense	124,315.75	128,625.00	(4,309.25)	96.65%
Waterfront Public Use Expense	15,667.50	17,870.00	(2,202.50)	87.67%
377 S 56th Place Expense	23,163.26	21,810.00	1,353.26	106.20%
IT3 Center	3,150.00	-	3,150.00	0.00%
IP General Expense	2,671.11	2,070.00	601.11	129.04%
Discovery Ridge - Maintenance Expense	17.90	4,000.00	(3,982.10)	0.45%
Wisdom Ridge - 3.5 Acres	920.46	3,000.00	(2,079.54)	30.68%
Broadband Communications	63,833.02	126,545.00	(62,711.98)	50.44%
Interest Expense	133,036.81	133,300.00	(263.19)	99.80%
Admin Expense	809,453.70	1,185,275.00	(375,821.30)	68.29%
<b>Total Expense</b>	<b>1,457,735.08</b>	<b>1,931,260.00</b>	<b>(473,524.92)</b>	<b>75.48%</b>
<b>Net Ordinary Income (Loss)</b>	<b>(668,620.11)</b>	<b>(1,127,292.00)</b>	<b>458,671.89</b>	<b>59.31%</b>
<b>Other Income/Expense</b>				
<b>Other Income:</b>				
DOE Grant #G1400413	43,507.95	50,000.00	(6,492.05)	87.02%
Project Management Fee Revenue	11,417.69	5,000.00	6,417.69	228.35%
Capital Appropriation	1,667,978.00	1,960,000.00	(292,022.00)	85.10%
CERB - Broadband	-	473,250.00	(473,250.00)	0.00%
CERB - Wisdom Ridge	-	255,000.00	(255,000.00)	0.00%
Public Works - Broadband Planning	-	50,000.00	(50,000.00)	0.00%
Railroad Overpass Grant	6,872,420.98	7,100,000.00	(227,579.02)	96.79%
Railroad Overpass Management Fee	50,377.16	300,000.00	(249,622.84)	16.79%
Non-Operating - Revenue	634,861.89	659,500.00	(24,638.11)	96.26%
<b>Other Income</b>	<b>9,280,563.67</b>	<b>10,852,750.00</b>	<b>(1,572,186.33)</b>	<b>85.51%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	3,848.57	65,000.00	(61,151.43)	5.92%
Total REM	106,005.68	82,000.00	24,005.68	129.28%
<b>Other Expense</b>	<b>109,854.25</b>	<b>147,000.00</b>	<b>(37,145.75)</b>	<b>74.73%</b>
<b>Net Other Income (Loss)</b>	<b>9,170,709.42</b>	<b>10,705,750.00</b>	<b>(1,535,040.58)</b>	<b>85.66%</b>
<b>Net Income (Loss)</b>	<b>8,502,089.31</b>	<b>9,578,458.00</b>	<b>(1,076,368.69)</b>	<b>88.76%</b>