

# Port of Ridgefield

## Budget vs Actual

January through December 2019 (100% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
<b><u>Ordinary Income/Expenses</u></b>				
<b>Ordinary Income:</b>				
Marina Revenue	73,057.00	83,050.00	(9,993.00)	87.97%
Millers' Landing - Misc Revenue	936.94	879.00	57.94	106.59%
Lease Revenue	222,880.50	222,880.49	0.01	100.00%
Broadband Revenue	1,007.74	-	1,007.74	0.00%
Interest Income	477,341.92	457,762.55	19,579.37	104.28%
<b>Total Income</b>	<b>775,224.10</b>	<b>764,572.04</b>	<b>10,652.06</b>	<b>101.39%</b>
<b>Ordinary Expenses:</b>				
Marina Expense	37,279.18	42,385.00	(5,105.82)	87.95%
111 W Div Bldg #1 Expense	58,836.81	53,799.00	5,037.81	109.36%
Wisdom Ridge - 5525 S. 11th St Expense	188,717.41	198,997.96	(10,280.55)	94.83%
General Maintenance Expense	18,552.77	15,428.00	3,124.77	120.25%
Millers Landing Development Expense	122,483.34	122,750.00	(266.66)	99.78%
Waterfront Public Use Expense	16,167.12	16,000.00	167.12	101.04%
377 S 56th Place Expense	21,163.33	21,476.00	(312.67)	98.54%
IP General Expense	1,756.55	2,150.00	(393.45)	81.70%
Discovery Ridge - Maintenance Expense	210.66	16,000.00	(15,789.34)	1.32%
Wisdom Ridge Maintenance Expense	7,192.78	3,000.00	4,192.78	239.76%
Broadband Communications	32,679.23	-	32,679.23	0.00%
Interest Expense	144,062.24	141,100.00	2,962.24	102.10%
Admin Expense	865,994.01	1,235,000.00	(369,005.99)	70.12%
<b>Total Expense</b>	<b>1,515,095.43</b>	<b>1,868,085.96</b>	<b>(352,990.53)</b>	<b>81.10%</b>
<b>Net Ordinary Income (Loss)</b>	<b>(739,871.33)</b>	<b>(1,103,513.92)</b>	<b>363,642.59</b>	<b>67.05%</b>
<b><u>Other Income/Expense</u></b>				
<b>Other Income:</b>				
DOE Grant #G1400413	-	135,000.00	(135,000.00)	0.00%
Project Management Fee Revenue	-	15,000.00	(15,000.00)	0.00%
Railroad Overpass Grant	-	9,121,000.00	(9,121,000.00)	0.00%
Railroad Overpass Management Fee	-	50,000.00	(50,000.00)	0.00%
Non-Operating - Revenue	775,610.71	603,000.00	172,610.71	128.63%
<b>Other Income</b>	<b>775,610.71</b>	<b>9,924,000.00</b>	<b>(9,148,389.29)</b>	<b>7.82%</b>
<b>Other Expense:</b>				
Non-Operating - Expense	2,627,895.74	9,313,800.00	(6,685,904.26)	28.22%
Total REM	30,955.00	199,500.00	(168,545.00)	15.52%
<b>Other Expense</b>	<b>2,658,850.74</b>	<b>9,513,300.00</b>	<b>(6,854,449.26)</b>	<b>27.95%</b>
<b>Net Other Income (Loss)</b>	<b>(1,883,240.03)</b>	<b>410,700.00</b>	<b>(2,293,940.03)</b>	<b>-458.54%</b>
<b>Net Income (Loss)</b>	<b>(2,623,111.36)</b>	<b>(692,813.92)</b>	<b>(1,930,297.44)</b>	<b>378.62%</b>