

Port of Ridgefield

Budget vs Actual

January through December 2021 (100% of Budget)

	YTD	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expenses				
Ordinary Income:				
Marina Revenue	89,470.00	83,000.00	6,470.00	107.80%
Millers' Landing - Misc Revenue	1,072.00	800.00	272.00	134.00%
Lease Revenue	342,453.73	363,260.00	(20,806.27)	94.27%
Broadband Revenue	1,108.50	1,100.00	8.50	100.77%
Property Tax Revenue	727,367.74	700,000.00	27,367.74	103.91%
Interest Income	428,045.19	562,680.00	(134,634.81)	76.07%
Total Income	1,589,517.16	1,710,840.00	(121,322.84)	92.91%
Ordinary Expenses:				
Marina Expense	40,581.22	41,490.00	(908.78)	97.81%
111 W Div Bldg #1 Expense	44,993.80	61,555.00	(16,561.20)	73.10%
Wisdom Ridge - 5525 S. 11th St Expense	191,566.26	188,950.00	2,616.26	101.38%
General Maintenance Expense	12,200.25	19,725.00	(7,524.75)	61.85%
Millers Landing Development Expense	126,234.31	129,220.00	(2,985.69)	97.69%
Waterfront Public Use Expense	13,836.96	17,970.00	(4,133.04)	77.00%
377 S 56th Place Expense	23,813.88	22,100.00	1,713.88	107.76%
IT3 Center	376,862.52	75,000.00	301,862.52	502.48%
IP General Expense	3,094.29	2,120.00	974.29	145.96%
Discovery Ridge - Maintenance Expense	(350.00)	4,000.00	(4,350.00)	-8.75%
Wisdom Ridge - 3.5 Acres	17,776.08	154,000.00	(136,223.92)	11.54%
Broadband Communications	54,544.76	14,550.00	39,994.76	374.88%
Interest Expense	183,409.38	156,900.00	26,509.38	116.90%
Admin Expense	730,213.02	1,257,600.00	(527,386.98)	58.06%
Total Expense	1,818,776.73	2,145,180.00	(326,403.27)	84.78%
Net Ordinary Income (Loss)	(229,259.57)	(434,340.00)	205,080.43	52.78%
Other Income/Expense				
Other Income:				
DOE Grant #G1400413	-	-	-	0.00%
Project Management Fee Revenue	-	-	-	0.00%
IT3 Various Grants	258,937.07	1,000,000.00	(741,062.93)	25.89%
Capital Appropriation	-	-	-	0.00%
CERB - Broadband	-	946,500.00	(946,500.00)	0.00%
CERB - Wisdom Ridge	286,971.00	-	286,971.00	0.00%
Public Works - Broadband Planning	49,920.25	25,000.00	24,920.25	199.68%
Railroad Overpass Grant	3,363,552.74	3,100,000.00	263,552.74	108.50%
Railroad Overpass Management Fee	63,816.30	50,000.00	13,816.30	127.63%
Non-Operating - Revenue	5,391.06	3,500.00	1,891.06	154.03%
Other Income	4,028,588.42	5,125,000.00	(1,096,411.58)	78.61%
Other Expense:				
Non-Operating - Expense	93,449.85	725,000.00	(631,550.15)	12.89%
Total REM	91,051.00	54,500.00	36,551.00	167.07%
Other Expense	184,500.85	779,500.00	(594,999.15)	23.67%
Net Other Income (Loss)	3,844,087.57	4,345,500.00	(501,412.43)	88.46%
Net Income (Loss)	3,614,828.00	3,911,160.00	(296,332.00)	92.42%