

Port of Ridgefield

Budget vs Actual

January through September 2018 (75% of Budget)

<u>Ordinary Income/Expenses</u>	YTD	Budget	\$ Over Budget	% of Budget
Ordinary Income:				
Marina Revenue	64,279.82	52,000.00	12,279.82	123.62%
Millers' Landing - Misc Revenue	678.00	-	678.00	0.00%
Lease Revenue	143,210.88	201,047.00	(57,836.12)	71.23%
Total Income	208,168.70	253,047.00	(44,878.30)	82.26%
Ordinary Expenses:				
Marina Expense	49,108.15	25,718.77	23,389.38	190.94%
111 W Div Bldg #1 Expense	37,765.65	39,086.09	(1,320.44)	96.62%
Wisdom Ridge - 5525 S. 11th St Expense	146,975.42	185,667.81	(38,692.39)	79.16%
General Maintenance Expense	4,847.56	14,254.77	(9,407.21)	34.01%
Millers Landing Development Expense	93,381.13	174,866.12	(81,484.99)	53.40%
Waterfront Public Use Expense	11,827.42	5,466.33	6,361.09	216.37%
377 S 56th Place Expense	16,362.34	20,552.79	(4,190.45)	79.61%
IP General Expense	1,285.18	1,184.01	101.17	108.54%
Discovery Ridge - Maintenance Expense	13,776.06	13,000.00	776.06	105.97%
Wisdom Ridge Maintenance Expense	2,045.00	500.00	1,545.00	409.00%
Admin Wages	645,242.85	889,502.86	(244,260.01)	72.54%
Admin Outside Services	31,039.60	42,000.00	(10,960.40)	73.90%
Admin Supplies	34,290.82	36,500.00	(2,209.18)	93.95%
Admin General	80,597.65	106,067.00	(25,469.35)	75.99%
Admin Marketing/Communications	79,448.32	110,000.00	(30,551.68)	72.23%
Admin Utilities	10,401.89	17,000.00	(6,598.11)	61.19%
Admin Expense	881,021.13	1,201,069.86	(320,048.73)	73.35%
Total Expense	1,258,395.04	1,681,366.55	(422,971.51)	74.84%
Net Ordinary Income (Loss)	(1,050,226.34)	(1,428,319.55)	378,093.21	73.53%
Other Income/Expense				
Other Income:				
DOE Grant #G1400413	78,449.32	202,000.00	(123,550.68)	38.84%
Project Management Fee Revenue	18,708.92	22,000.00	(3,291.08)	85.04%
CERB 2017 Grant	(467.27)	-	(467.27)	0.00%
Railroad Overpass Grant	-	4,647,360.00	(4,647,360.00)	0.00%
Railroad Overpass Management Fee	-	193,640.00	(193,640.00)	0.00%
Interest Income	306,073.93	418,649.04	(112,575.11)	73.11%
Non-Operating - Revenue	405,426.94	563,156.00	(157,729.06)	71.99%
Other Income	808,191.84	6,046,805.04	(5,238,613.20)	13.37%
Other Expense:				
Non-Operating - Expense	502,497.02	5,023,800.00	(4,521,302.98)	10.00%
Interest Expense	109,487.65	151,026.38	(41,538.73)	72.50%
Total REM	97,191.32	224,000.00	(126,808.68)	43.39%
Other Expense	709,175.99	5,398,826.38	(4,689,650.39)	13.14%
Net Other Income (Loss)	99,015.85	647,978.66	(548,962.81)	15.28%
Net Income (Loss)	(951,210.49)	(780,340.89)	(170,869.60)	121.90%