

Port of Ridgefield

Budget vs Actual

January through June 2018

	YTD	Budget	\$ Over Budget	% of Budget
<u>Ordinary Income/Expenses</u>				
Ordinary Income:				
Marina Revenue	31,887.82	52,000.00	(20,112.18)	61.32%
Millers' Landing - Misc Revenue	402.00	-	402.00	0.00%
Lease Revenue	90,853.63	201,047.00	(110,193.37)	45.19%
Total Income	123,143.45	253,047.00	(129,903.55)	48.66%
Ordinary Expenses:				
Marina Expense	29,712.48	25,718.77	3,993.71	115.53%
111 W Div Bldg #1 Expense	26,393.46	39,086.09	(12,692.63)	67.53%
Wisdom Ridge - 5525 S. 11th St Expense	94,593.39	185,667.81	(91,074.42)	50.95%
General Maintenance Expense	3,460.57	14,254.77	(10,794.20)	24.28%
Millers Landing Development Expense	59,974.98	174,866.12	(114,891.14)	34.30%
Waterfront Public Use Expense	6,745.07	5,466.33	1,278.74	123.39%
377 S 56th Place Expense	10,506.14	20,552.79	(10,046.65)	51.12%
IP General Expense	403.29	1,184.01	(780.72)	34.06%
Discovery Ridge - Maintenance Expense	13,567.39	13,000.00	567.39	104.36%
Wisdom Ridge Maintenance Expense	-	500.00	(500.00)	0.00%
Admin Wages	438,982.97	889,502.86	(450,519.89)	49.35%
Admin Outside Services	21,939.60	42,000.00	(20,060.40)	52.24%
Admin Supplies	25,491.93	36,500.00	(11,008.07)	69.84%
Admin General	59,371.30	106,067.00	(46,695.70)	55.98%
Admin Marketing/Communications	27,779.15	110,000.00	(82,220.85)	25.25%
Admin Utilities	6,204.03	17,000.00	(10,795.97)	36.49%
Admin Expense	579,768.98	1,201,069.86	(621,300.88)	48.27%
Total Expense	825,125.75	1,681,366.55	(856,240.80)	49.07%
Net Ordinary Income (Loss)	(701,982.30)	(1,428,319.55)	726,337.25	49.15%
<u>Other Income/Expense</u>				
Other Income:				
DOE Grant #G1400413	67,446.13	202,000.00	(134,553.87)	33.39%
Project Management Fee Revenue	15,603.83	22,000.00	(6,396.17)	70.93%
CERB 2017 Grant	(467.27)	-	(467.27)	0.00%
Railroad Overpass Grant	-	4,647,360.00	(4,647,360.00)	0.00%
Railroad Overpass Management Fee	-	193,640.00	(193,640.00)	0.00%
Interest Income	185,826.53	418,649.04	(232,822.51)	44.39%
Non-Operating - Revenue	439,086.32	563,156.00	(124,069.68)	77.97%
Other Income	707,495.54	6,046,805.04	(5,339,309.50)	11.70%
Other Expense:				
Non-Operating - Expense	394,307.55	5,023,800.00	(4,629,492.45)	7.85%
Interest Expense	77,690.43	151,026.38	(73,335.95)	51.44%
Total REM	86,833.21	224,000.00	(137,166.79)	38.76%
Other Expense	558,831.19	5,398,826.38	(4,839,995.19)	10.35%
Net Other Income (Loss)	148,664.35	647,978.66	(499,314.31)	22.94%
Net Income (Loss)	(553,317.95)	(780,340.89)	227,022.94	70.91%